



GUPTA HEMANT & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
MEANTAM SOFTWARE (OPC) PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **MEANTAM SOFTWARE (OPC) PRIVATE LIMITED** (CIN- U74999UP2017OPC096688) ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



GUPTA HEMANT & CO.

CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the

Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2018;
- (b) In the case of Statement of Profit and Loss, of the loss of the Company for the year then ended; and
- (c) In the case of Cash Flow Statement, of the cash flows of the Company for the year then ended.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order.



GUPTA HEMANT & CO.

CHARTERED ACCOUNTANTS

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position in Financial Statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Annexure referred to in paragraph(1) of our report of even date

Annexure referred to the paragraph 1 of Auditor's Report to Members of the company on the accounts for the year ended 31st March,2018

- I. (a) According to the information and explanations given to us, no fixed assets are owned by the company as on the balance sheet date and thus, this clause is not applicable to the company.
- II. (a) As verified from the records and activities of the company, no inventory is held with and thus, accounted for in the books.
- III. As per the information and explanations given to us, the company has not granted any loans secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013; Accordingly the sub- clause (iii) (a) and sub-clause (iii) (b) of paragraph 3 of the order are not applicable to the company .



GUPTA HEMANT & CO.

CHARTERED ACCOUNTANTS

- IV. In our opinion and according to the information and explanation give to us, there are Adequate Internal Control procedures commensurate with the size of the company and nature of its business for the purchase of inventories(if any) and fixed assets and also for sale of goods. During the course of audit, we have not observed any major weakness in internalcontrols.
- V. According to the information and explanation given to us, the Company has not accepted deposits from the public. Accordingly, the provisions of section 73 and 76 of the Companies Act, 2013 and rules framed there under would apply.
- VI. According to the information and explanations given to us, the maintenance of cost records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013.
- VII. (a) According to the information and explanation given to us and according to the records, the Company has generally been regular in depositing undisputed statutory dues with dues with appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2018 for a period of more than six months from the date of they becoming payable.
- (b) According to the information and explanations given to us and the statutory examination of the records, there are no disputed dues which have not been deposited on account of Disputed matters pending before the appropriate authorities
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and the rules made there under. Thus, this clause is not applicable to the company.
- VIII. As the company has been registered for less than five years till yet, reporting in respect of of any accumulated or any cash losses is not applicable to the company.
- IX. In our opinion and according to the information and explanation given to us, the company does have any borrowings taken from banks or financial institutions as on the balance sheet date and thus, this clause is not applicable to the company.
- X. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.



GUPTA HEMANT & CO.

CHARTERED ACCOUNTANTS

- XI. The company has not taken any term loans during the current reporting period and thus, their application is not to be reported.
- XII. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such a case by management.
- XIII. According to the financial statement Company has not deposited or disclose Specified Bank Notes in the Period of 8th November 2017 to 30th December 2017.

FOR GUPTA HEMANT & COMPNAY

Chartered Accountants

F.R.No. :031100N



CA HEMANT KUMAR GUPTA

(Propreitor)

Membership No. 031100N

Place: New Delhi

Dated: 26/09/2018